



Account Opening Application Form

For Legal Entities

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Important Notice

As a professional brokerage institution observing the applicable laws, by-laws, rules, and regulations adopted by state authorities, domestic and international regulatory agencies and professional associations, we are required to protect our client's interests, for which purpose we believe our primary tasks are to understand our clients, the nature of their business, source of funds, and to ensure that we understand fully their investment objectives and specific investment experience.

Thus, you certify that all statements made in this Account Opening Application Form (the "Application") and all information, documentary or otherwise, provided to us (the "Information") are complete, true and accurate. You agree to be fully liable for all such Information, and do not object that the Information collected be also used to confirm your business reputation and solvency according to practices applicable in international securities markets.

The Information provided in this Application shall be kept confidential and shall not be disclosed by us to a third party without your consent other than by explicit requirement under the applicable laws. You agree and acknowledge that if required to disclose any such Information, we shall, without your additional consent, submit Information only to the extent required by the appropriate regulations and only to the person stated in such regulations.

Please sign below to confirm your acceptance and agreement to the conditions stated above.

Signature _____

This General Information is to be completed by all clients wishing to open a Brokerage Account with us.
Please fill out this questionnaire COMPLETELY using clear capital letters

PLEASE NOTE! Completion of this Account Opening Application Form does not impose any obligation on us to open a Brokerage/Custody Account for you. This information is necessary for us to accomplish our due diligence in determining whether we may establish an Agency service relationship with you.

Part I Account Opening Information

Date: _____, _____

Please fill in ALL the fields

I. Identification and Client Information.

Client:

Registered Address: _____

Mailing Address (if different from Registered Address): _____

Phone Number: _____ **Fax Number:** _____

E-mail: _____ **URL:** _____

Registration Details

Registration Number

Country

Date

Registering
Authority

Georgian Tax ID (if available): _____

Are you a resident of Georgia?

Yes No

If No, please specify the country of residence _____

Do you have the USA Taxpayer Identification Number (TIN)?

Yes No

If Yes, please specify the TIN _____

Are you a Financial Institution?

Yes No

If Yes, please provide your FATCA status and GIIN _____

Broker-dealer Licenses, if any (FSA, NASD, FSA of Georgia, other):

License Number

Type and Class of License

Licensing
Authority

As a prospective client of ours, you are: (check those which apply)

- a fund
 - a trust
 - a corporate entity, if yes, please describe organizational form: _____
 - a private enterprise
 - a market counterparty
 - an inter-dealer broker
 - a trading member of a securities exchange, _____
please specify

 - a member of a securities or investment industry SRO, _____
please specify
 - a government agency or public authority
 - other
-

What is your business activity?

Please provide details

Are you, or any of your officers or principals currently involved in any pending litigation in Georgia, or have you ever been involved in litigation, disputed accounts, or unresolved matters with a Georgian or other broker, investment firm, custodian, stock exchange or investment advisor?

- Yes No

If Yes, please provide details

Have any of your firm's senior officers ever been convicted of a criminal offence?

- Yes No

If yes, please describe briefly

II. Authorizations

Authorized Supervisory Executive(s) of the Company:

1. Name: _____

- Director Chairperson President Other

Registered Address: _____

Phone Number: _____ Fax Number: _____

E-mail: _____ URL: _____

Passport/Personal ID Card Details:

Number Series Issue Date Issuing Authority

Date of Birth Place of Birth

Acting as authorized by (please attach duly executed evidence of authorization):

2. Name: _____

Director Chairperson President Other

Registered Address: _____

Phone Number: _____ Fax Number: _____

E-mail: _____ URL: _____

Passport/Personal ID Card Details:

_____	_____	_____	_____
Number	Series	Issue Date	Issuing Authority
_____	_____		
Date of Birth	Place of Birth		

Acting as authorized by (please attach duly executed evidence of authorization):

Persons authorized to give us trade/transfer orders on behalf of the Company (please attach duly executed evidence of authorization):

1. Name: _____

Phone: _____ E-mail: _____

2. Name: _____

Phone: _____ E-mail: _____

Primary Settlement/Back-Office Contact (please attach duly executed evidence of authorization):

Name: _____

Phone: _____ E-mail: _____

III. Settlements and Account Information

Bank Settlement/Wiring Instructions:

IV. Required KYC Documentation for Legal Entities (applicable to each entity that wishes to establish account and/or trading relationship with us)*

- Copy of the Articles of Association/Charter
- Copy of the Certificate of Incorporation/Registration certificate
- Copy (or original) of the abstracts from the registry (which has carried out the registration of such legal entity)
- Copy of the evidence of the directors of the company
- Authorized signatory list
- Copies of passports of the authorized person(s)
- Copy of the Georgian Taxpayer's Certificate**
- The documents chain showing the ultimate beneficial owner(s) (holding 25% and more) of the company.

**Documents should be duly notarized and apostilled.*

*** If the client doesn't have a Georgian Taxpayer's ID, Liberty Securities is required by Georgian Law to withhold from the client capital gains tax and other applicable taxes upon completion of transaction*

In case of changes in any of the above documents, it is the client's responsibility to send us updated, notarized and apostilled documents.

In order to complete our due diligence and KYC procedures, in addition to this completed application form and documents required above, we may ask you to also provide:

- Information letter with a full description of your Group structure
- Resolution appointing/electing the executive body of your company
- Certificate of your company's registered address
- Certificate of shareholders
- Bank Signature Card
- Powers of Attorney authorizing your signatories
- Copy of any broker-dealer license held by you
- Financial statements – annual report and consolidated financial statements with auditors' report (IAS or US GAAP, if available)
- Balance sheets and income statements – for last three accounting periods

Please note that in some cases, we may require legalized, apostilled and notarized documents.

Name: _____

Title: _____

Signature: _____

seal

Date: _____

Part II

Additional Information

**OPTIONAL, check only those items that are applicable
In order to better serve your needs please fill in the fields below**

V. Investment Objectives, Qualifications and Experience

Have you been in contact with an employee or employees of our company, or any of its affiliated companies?

Yes No

If Yes, please provide the name _____

How would you characterize your experience with securities?

extensive moderate little no experience

Which of the following represents your investment objectives or needs?

long-term investment investing for capital gains managing liquidity
 short-term speculation investing for current income

Have you ever invested in any of the following instruments or activities? (check those that apply)

publicly-traded equities commodities contracts
 promissory notes money-market funds
 exchange-traded options on underlying securities or indices life or property insurance
 exchange-traded futures on underlying securities or indices repos
 limited partnership interests stock borrowing and lending
 mutual funds margin trading
 publicly-traded corporate debt privatization/auction participation
 currencies contracts
 government or municipal bonds _____
please indicate

other instruments

What amount do you intend to invest?

From (USD): 1,000 50,000 100,000 500,000 1,000,000 More
To (USD): 50,000 100,000 500,000 1,000,000 10,000,000 More

What is the anticipated average size and holding period of your positions in securities?

What counterparties are you working/have you worked with?

VI. Investment Strategy and Business Information

Are you acting as a nominee/agent/trustee for another individual, group or entity?

Yes No

If Yes, please identify _____

If you are acting as a nominee/agent/trustee, what type of clients have you previously worked with?

Institutional clients Residents
 Individuals Non-residents

Do you hold an account or a beneficial interest in an account held with us, or any of our affiliated entities, under another name?

Yes No

If Yes, please provide details _____

Corporate Resolution

Please complete this form on your letterhead

I, _____, being Secretary of

the Corporation organized under the laws of _____, do hereby certify that at a meeting of the Board of Directors of said corporation duly held, the following Resolutions were adopted, that said Resolutions have not been amended, rescinded or revoked, and are in no way in conflict with any of the provisions of the Charter or By-laws of said corporation.

RESOLVED: That the Corporate Officers or Employees identified in the Account Opening Application Form, or any of them, be and hereby are, authorized to trade in Securities of any type (as such term is defined under any applicable law) for present or

future delivery for the account and risk of the Corporation, through and with _____ Liberty

Securities _____

(the "Company"), and are granted the authority hereby including the power to do any and all of the following:

(a) to buy, sell and otherwise trade in Securities for present and future delivery, on margin or otherwise, the power to sell including the power to sell "short";

(b) to deposit with and withdraw from the Corporation money, Securities, contracts for the purchase or sale of the Securities, checks and other negotiable instruments, securities or other property;

(c) to receive and acquiesce in the correctness of notices, statements, confirmations, requests, demands and communications of every kind;

(d) to enter into agency agreements, purchase and sale agreements or securities exchange agreements connected with performance of authorities hereunder;

(e) to settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent;

(f) to make other agreements and take other actions relating to any of the foregoing matters, without any financial limitation of their authorities.

FURTHER RESOLVED: That the Corporation gives its officers or employees, and each of them, the broadest possible power with respect to the above Resolutions; and the Corporation agrees to hold the Company, and any of its affiliates, officers, and managers, harmless against any and all claims that may arise by reason of its following any directions, instructions, and orders given to it by any of the officers or employees in respect to any of the Corporation's accounts.

FURTHER RESOLVED: That the Company is authorized to act upon the authority of these Resolutions until receipt by the Company of a certificate showing rescission or modifications thereof signed by the Secretary of the Corporation and under its seal; and that the Company is also authorized to recognize and deal with the officers or employees of the Corporation whose names are set forth in the Account Opening Application Form, until receipt by the Company of a certificate, signed by the Secretary of the Corporation, setting forth the names of person or persons as such officers or employees; and

FURTHER RESOLVED: That the above referenced officers and employees shall specifically have the authority to grant discretionary trading authority to other individuals and entities.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the said Corporation.

Date: _____

Corporate seal

Secretary Signature

Print name of the Secretary

Attach copies of articles of incorporation and by-laws

To be completed by non-resident Partnerships/LLC

Partnership/LLC Agreement (fill out if applicable)

Partnership designated as a:

- Limited Partnership
- Limited Liability Company

This partnership is a Limited Partnership existing under the laws of _____.

The managing partner or Manager (LLC) is _____, and is entitled to a share of _____% of the profits and losses in the account. The aforesaid managing General Partner or Manager (LLC) must sign this agreement and the other corresponding documents.

The following individuals are authorized to trade for the partnership:

Name _____

Name _____

The limited partners or members of the LLC must be disclosed in the limited partnership or operating (LLC) agreement made in conjunction with this agreement.

- General Partnership

The partnership is a General Partnership existing under the laws of _____.

The managing partner is _____, and is entitled to a share of % of the profits and losses in the account. The aforesaid managing partner must sign this agreement and the other corresponding documents.

The partners of the General Partnership must designate their percentage of participation, and sign:

Name _____ %

Name _____ %

Name _____ %

Name _____ %

Name _____ %

The undersigned, being all of the General Partners/Members of the Partnership/LLC agree to be jointly and severally liable for all obligations assumed in or arising out of any and all agreements executed with ___Liberty Securities___ ("the Company"). Further, any one or more of the General Partners/Members shall have full authority to act on behalf of the Partnership/LLC as if (s)he alone were interested therein, all without notice to the others interested in said account and all for the account and risk of the Partnership/LLC. Such authority shall include, but is not limited to:

(a) To buy, sell and trade in securities (as such term will be defined in an agreement with the Company) for present or future delivery, on margin or otherwise, the power to sell including the power to sell "short";

(b) To deposit with and withdraw from the Partnership money, securities, contracts for the purchase or sale of securities, checks and other instruments, or other property;

(c) To receive and acquiesce in the correctness of notices, confirmations, requests, demands, statements and communications of each and every kind;

(d) To designate a Managing General Partner/Member to enter into and execute any agreements with the Company;

(e) To settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent;

(f) To make other agreements and take any other action relating to any of the foregoing matters, including but not limited to the grant of discretionary trading authority to other individuals or entities.

Further, each General Partner/Member hereby appoints each and every other General Partner/Member as his/her agent and confers upon every other General Partner/Member and each of them, the broadest possible power with respect to the above grants of authority; and each General Partner/Member agrees to indemnify and hold the Company harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any General Partner/Member in respect to the account opened with the Company.

All property of any one or more of the General Partners/Members held or carried by the Company shall be held as collateral security and with a general lien thereon for the payment of all debts, losses or expenses incurred in the Partnership/LLC account and vice versa, however arising. In the event of death or legal incapacity of any of the General Partners/Members, the survivor(s) immediately shall give the Company notice and the Company may, before or after receiving such notice, take such action, require such documents, retain such assets and/or restrict transactions as the Company deems advisable, at its sole and absolute discretion, to protect itself.

Liability of the General Partners/Members hereunder shall pass to any estate or personal representative of the General Partners/Members.

The authority granted herein is in addition to other authority given to the Company by any or all of the General Partners/Members and is continuing and shall remain in full force and effect until the Company receives written notice of revocation or modification.

The undersigned, by signing this agreement, hereby confirm that the undersigned are authorized under the terms of the Partnership/LLC Agreement to enter into the types of transactions set forth above and to bind the Partnership/LLC.

ALL GENERAL PARTNERS/MEMBERS MUST SIGN:

Signature

Signature

Signature

Signature